

Results for 57 Ecuadorian firms (own-firm changes expected during the next 12 months)

	Dec 2018	Sept 2018	Jun 2018	Dec 2017	Sept 2017
Weighted Averages for	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months
Earnings growth	3.3%	4.9%	15.0% Median=2.5%	10.0%	-1.1%
Capital spending	0.2% Median=0%	0.2% Median=0.0%	2.0% Median=-4.0%	5.0%	1.4%
Employment – full-time	0.0% Median=0.0%	0.0% Median=0.0%	2.0% Median=0.9%	0.0%	0.0%
Wages and Salaries	0.0% Median=0.0%	0.0% Median=0.0%	3.0% Median=0.9%	2.0%	0.0%
Inflation (Chg in prices of own-firm products)	0.0%	0.0%	2.0%	0.0%	0.2%
Health Care Costs	0.0%	NA	2.0%	NA	NA
Revenue	2.9%	4.9%	18.0% Median=0%	10.0%	-1.1%

Ecuadorian BUSINESS OPTIMISM

	Dec 2018	Sept 2018	Jun 2018	Dec 2017	Sept 2017
	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.
Optimism about the country's economy	More opt: 19.0% Less opt: 5.2% No chg: 75.9%	More opt: 47.1% Less opt: 9.7% No chg: 43.2%	More opt: 29.3% Less opt: 13.3% No chg: 57.3%	More opt: 31.7% Less opt: 53.3% No chg: 15.0%	More opt: 35.5% Less opt: 41.9% No chg: 22.6%
Country optimism level	34.0	36.9	36.1	27.6	28.7
Optimism about own company	More opt: 81.0% Less opt: 1.7% No chg: 17.2%	More opt: 61.4% Less opt: 2.7% No chg: 35.9%	More opt: 32.0% Less opt: 10.7% No chg: 57.3%	More opt: 61.7% Less opt: 0.0% No chg: 38.3%	More opt: 71.0% Less opt: 12.4% No chg: 25.8%
Own company optimism level	64.9	58.2	49.1	53.0	53.7