

Results for 60 Ecuadorian firms (own-firm changes expected during the next 12 months)

	Dec 2017	Sept 2017	Jun 2017	Mar 2017	Dec 2016
Weighted Averages for	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months
Earnings growth	10.0%	-1.1%	-0.1%	0%	NA
Capital spending	5.0%	1.4%	1.0%	-0.1%	-20.0% Median=-2.5%
Employment – full-time	0.0%	0.0%	-1.3%	-0.1%	-5.0%
Wages and Salaries	2.0%	0.0%	-0.2%	0%	-4.8%
Inflation (Chg in prices of own-firm products)	0.0%	0.2%	0.1%	0.7%	NA
Health Care Costs	NA	NA	NA	NA	NA
Revenue	10.0%	-1.1%	-0.7%	1.9%	-10.0%

Ecuadorian BUSINESS OPTIMISM

	Sept 2017	Sept 2017	Jun 2017	Mar 2017	Dec 2016
	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.
Optimism about the country's economy	More opt: 31.7% Less opt: 53.3% No chg: 15.0%	More opt: 35.5% Less opt: 41.9% No chg: 22.6%	More opt: 76.7% Less opt: 0.0% No chg: 23.3%	More opt: 24.1% Less opt: 31.0% No chg: 44.8%	More opt: 9.1% Less opt: 71.2% No chg: 19.7%
Country optimism level	27.6	28.7	53.7	41.7	28.0
Optimism about own company	More opt: 61.7% Less opt: 0.0% No chg: 38.3%	More opt: 71.0% Less opt: 12.4% No chg: 25.8%	More opt: 80.0% Less opt: 0.0% No chg: 20.0%	More opt: 44.8% Less opt: 6.9% No chg: 48.3%	More opt: 36.4% Less opt: 7.6% No chg: 56.1%
Own company optimism level	53.0	53.7	59.8	62.1	57.0