

Results for 30 Ecuadorian firms (own-firm changes expected during the next 12 months)

	Sept 2017	Jun 2017	Mar 2017	Dec 2016	Sept 2016
Weighted Averages for	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months
Earnings growth	-1.1%	-0.1%	0%	NA	-11.8% Median=-5%
Capital spending	1.4%	1.0%	-0.1%	-20.0% Median=-2.5%	0.2%
Employment – full-time	0.0%	-1.3%	-0.1%	-5.0%	-1.8%
Wages and Salaries	0.0%	-0.2%	0%	-4.8%	0%
Inflation (Chg in prices of own-firm products)	0.2%	0.1%	0.7%	NA	-0.8%
Health Care Costs	NA	NA	NA	NA	0%
Revenue	-1.1%	-0.7%	1.9%	-10.0%	-9.2% Median=-5%

Ecuadorian BUSINESS OPTIMISM

	Sept 2017	Jun 2017	Mar 2017	Dec 2016	Sept 2016
	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.
Optimism about the country's economy	More opt: 35.5% Less opt: 41.9% No chg: 22.6%	More opt: 76.7% Less opt: 0.0% No chg: 23.3%	More opt: 24.1% Less opt: 31.0% No chg: 44.8%	More opt: 9.1% Less opt: 71.2% No chg: 19.7%	More opt: 6.4% Less opt: 42.6% No chg: 51.1%
Country optimism level	28.7	53.7	41.7	28.0	43.7
Optimism about own company	More opt: 71.0% Less opt: 12.4% No chg: 25.8%	More opt: 80.0% Less opt: 0.0% No chg: 20.0%	More opt: 44.8% Less opt: 6.9% No chg: 48.3%	More opt: 36.4% Less opt: 7.6% No chg: 56.1%	More opt: 40.4% Less opt: 4.3% No chg: 55.3%
Own company optimism level	53.7	59.8	62.1	57.0	62.6